

Explanation of variances

Name of smaller authority:

Wilby Parish Council

	2019/20 £	2020/21 £	Variance £	Variance %	
1 Balances Brought Forward	7,838	5,647	50	0.70%	
2 Precept or Rates and Levies	10,300	10,300	0	0.00%	
3 Total Other Receipts	2,436	926	-1,510	61.99%	No grants received and interest from bank at a record low. No exceptional expenditure reflected in reduced VAT refund
4 Staff Costs	3,340	3,659	319	9.55%	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	
6 All Other Payments	11,587	7,911	-3,676	31.73%	Previous year was exceptionally high.
7 Balances Carried Forward	5,647	5,303			
8 Total Cash and Short Term Investments	0	0			
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	
10 Total Borrowings	0	0	0	0.00%	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable